

Ilhwa expands into distribution industry with buyout of JR Distribution & JR Logis

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[Herald Corporation]

Ilhwa, expansion into distribution industry... JR Distribution/JR Logis Buyout



Ilhwa announced its plans for its full-out expansion into the distribution industry upon its buyout of JR Distribution/JR Logis

Diversification of industry from manufacturing-oriented to distribution-focused
Industrial expansion into the coffee franchise, as well as into online malls
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[Herald Corporation = Reporter Ji-Yun Kim] Ilhwa made its expansion into the distribution industry, and solidified its growth power.

Ilhwa announced that it signed a contract for the buyout of JR Distribution and JR Logis on the 29th of last month.

After Ilhwa and JR Distribution/JR Logis mutually signed the MOU (memorandum of understanding) this past January 31, and following a period of due diligence, on March 28, they signed the buyout contract. Through this buyout, Ilhwa will make its expansion from its manufacturing-oriented enterprise to a distribution-focused industry.

Known widely for its food and beverage products, such as McCol, ChoJung Sparkling Water, and pertaining to Korean ginseng, Ilhwa has recently been expanding its fields of business into the coffee franchise, as well as into online retail malls. It is actively planning the diversification of its enterprises, as it expands into the distribution industry at this time.

Ilhwa representative Seong-Gyun Lee said, "With the signing of the buyout contract with JR Distribution/JR Logis, we have great hopes for the development of this enterprise henceforward," and revealed, "With Ilhwa's long-accumulated industry expertise and stable organizational culture, we will do our best for the growth of JR Distribution/JR Logis enterprise, and we hope to take another big leap forward as a world-class health and wellness business."

Meanwhile, Ilhwa has exports in over 40 countries throughout the world, operates subsidiary companies in North America, Japan, Hong Kong and Taiwan, is strengthening global management and is striving for the health and wellness of people throughout the world...

[Yonhap News]

Ilhwa, making its expansion into the distribution industry upon buying out JR Distribution



Ilhwa revealed that it bought out JR Distribution and JR Logis on the 29th of last month.

Ilhwa signed the buyout contract on the 28th of last month, and through this buyout, it explained that it made its expansion from its existing manufacturing-oriented enterprise into the distribution-focused industry.

Known for its products McCol, ChoJung Sparkling Water and Korean ginseng, Ilhwa has been recently planning for the diversification of its enterprises, through the expansion of its fields of business into coffee franchises, as well as online retail malls.

Ilhwa representative Seong-Gyun Lee stated, "With Ilhwa's business expertise and stable organizational culture, we will do our best for the growth of JR Distribution/JR Logis, and we expect to take another big leap forward as a world-class health and wellness business."...