

Yong Pyong Resort starts leasing Winter Olympics Athletes Village Apartments

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November 3, 2015



[JoongAng Ilbo] Winter Olympics, Riding the Wave of Development, Gangwondo Housing Market Boom - Wongju and Pyeong Chang where transportation is being reformed, are benefiting greatly

Recently, the housing market in Gangwondo has been booming. This is due to the rapid construction of Wongju Enterprise city and Innovation city in preparation for the 2018 Pyeong Chang Winter Olympics. The expansion of transportation is also favorable.

With high hopes for development, the housing market in Gangwondo has been rising rapidly. Recently, the prices of apartments have increased, and some are even creating investment demand for other regions to buy land for future profits.

According to the KB National bank's time series, the prices for apartments in Gangwondo have risen by 2.83% from September of last year to September this year. The prices in the regions of Chuncheon (1.32%), Gangrun (4.66%) and Wongju (3.13%) have all increased. From September, 2013 to September, 2014, the prices of apartments in Gangwondo had only risen for 1.57% and then capped out.

The competition for leasing is also soaring. This month, the competitive rate for leasing "Sokcho I-Park" in the city of Sokcho was an average of 8.8 for one, and concluded leasing ranked number one. 30% of the total number of people registered for leasing, about 1,300 people, are from other regions.

According to the KB National Bank, the "Selling and Buying Index," which indicates the number of people who want to purchase housing, showed that last month, Gangwondo recorded 114.1, which was the highest index nationwide. With the recent advancement of development enterprises, the housing market in Gangwondo has been buzzing.

The launching of the 2018 Pyeong Chang Winter Olympics is one of those developments. With the construction of the KTX Olympic Line and the second Yong Dong Highway, it will be possible to go from Pyeong Chang to Seoul in 1-2 hours. Through the KTX Olympic Line, one can get from Jinbu station to Seoul in 58 minutes. If one takes the Second Yong Dong Highway, it takes about one hour and 50 minutes to get to Seoul.

The formation of the Wongju Enterprise City is also playing a role. The Wongju Enterprise City is not only an enterprise located on 529,000 m² of land in the region of Jijeong and Hojeon in Wongju City, Gangwondo. It is also an enterprise that builds 1,000 room-scale emerging residential housing. The first stage was completed last August. 20 enterprises including Neoplan and MCC are planning to settle in Wongju Enterprise City.....

[HanKyorae] Fairway leases Rank 1 resort style Unique Housing Complex one after another



Unlike the apartment complexes that have been leasing at a high pace recently, Unique Housing Complex like the “Resort style apartments,” “Golf course fairway single houses,” etc., are appearing one after another.

The resort/condo specialized company, Yong Pyong Resort, revealed on the 28th that the 600-unit Athletes Apartment Complex being built in front of the Pyeong Chang Olympic stadium on top of the snow in Daegwanryeong, Pyeong Chang gun, Gangwondo, will be leased to the general public starting from next month. When the apartments will be completed in July, 2017, it will be used as the Athletes Apartment Complex for the 2018 Pyeong Chang Winter Olympics and Paralympics. After that, it will be remodeled before leased residents will move in around August, 2018. The Yong Pyong Resort, Alpensia Resort and Daegwanryeong business section are located near Pyeong Chang Leisure facilities, and people can use the five surrounding golf courses, ski courses and water parks located within a 1-2 km range.

The company took into consideration these location benefits and decided to build the Athletes Apartment Complex as “resort style apartments,” which combine the benefits of resorts and apartments. Inside the house, there will be an exclusive storage closet for leisure equipment and an art wall, providing unique interior design. They also plan to have a policy where the residents can use the diverse facilities at Yong Pyong Resort, such as the Yong Pyong Ski Course and public golf course and waterpark through a membership plan. It consists of 90 houses of 59㎡, 330 houses of 74㎡ and 180 houses of 84㎡ exclusive area. Daelim Construction Company will complete the construction. The leasing price will be an average of 9,450,000 won for every 3.3㎡ and the price will vary depending on the floor. For those paying in installments, there will be benefits such as no interest....

[Yonhap News] Yong Pyong Resort Pyeong Chang Winter Olympics Athletes Apartment Complex Leasing Begins Next Month

“Resort style apartments” with Exclusive 59 x 84㎡ 600 houses

It will be used as the Athletes Apartment Complex all throughout the Olympic period...Move-in is in August, 2018

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It consists of eight apartment buildings with 15 floors each with 90 houses of 59㎡, 330 houses of 74㎡

and 180 houses of 84 m² exclusive area.

The leasing price will be an average of 9,500,000 won for every 3.3 m², and the price will vary depending on the floor. For those paying in installments, there will be benefits such as no interest.

When the apartments are completed in July, 2017, it will be used as the Athletes Apartment Complex for the 2018 Pyeong Chang Winter Olympics and Paralympics. After that, some things will be replaced and remodeled before leased residents will move in around August, 2018. Construction will be done by the Daelim Construction Company [000210].

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