

Colorado Family Church 4th Quarter Financial Report for 2020

Michael Hentrich
March 4, 2021



Dear community,

I've attached below the latest financial report. Thank you to Peggy Yujiri for always preparing these for us and to Yumi Kang for diligently getting our bookkeeping in order in a timely manner!

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Colorado Family Church Financial Report- 2020

(as of 12/31/2020)

	2018 Amt	2019 Amt	2020 Budget	YTD Amt	YTD % Budget	YTD Remain	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Income Church																		
Tithes and Offerings	134,422	130,250	130,000	145,589	112%	(15,589)	13,247	8,811	8,379	10,932	13,462	11,037	20,653	11,411	10,107	9,681	10,657	17,212
Merchant fees	(161)	(42)	(100)	(210)	210%	110	(4)	-	-	(48)	(21)	(73)	(15)	(12)	(16)	(11)	(4)	(5)
Special Donations (Holy Day)	22,463	1,677	1,500	828	55%	672	181	224	-	-	-	7	-	-	-	-	395	21
Donations for Lodging Members	2,220	1,875	1,500	2,935	196%	(1,435)	620	400	-	-	-	-	-	1,105	-	810	-	-
Program Fees/Fundraising	366	-	-	-	0%	-	-	-	-	-	-	-	-	-	-	-	-	-
Cafe Income	405	528	400	163	41%	237	14	35	29	-	-	(10)	47	57	18	89	92	(209)
Amazon Income	112	54	100	157	157%	(57)	-	19	-	-	28	-	-	35	-	-	41	35
King Soopers Income				255			-	-	-	-	28	-	-	109	-	-	117	-
Tithe from Rental/Investment	2,444	5,674	5,416	3,539	65%	1,877	314	(23)	469	(822)	350	416	493	489	278	503	529	542
Total Church Income	165,024	141,051	138,816	152,865	110%	(14,184)	14,372	9,466	8,876	10,062	13,846	11,377	21,178	13,195	10,387	11,072	11,827	17,597
Expense Church																		
Public Donations:																		
Tithe to Nat'l HQ	22,900	-	-	-	0%	-	-	-	-	-	-	-	-	-	-	-	-	-
Support to District HQ	9,861	14,106	13,882	15,359	111%	(1,477)	1,454	931	888	1,006	1,343	1,182	2,118	1,320	1,044	1,107	1,183	1,783
Total Tithe	32,761	14,106	13,882	15,359	111%	(1,477)	1,454	931	888	1,006	1,343	1,182	2,118	1,320	1,044	1,107	1,183	1,783
Facility Costs:																		
Bank Service charges	8	-	-	-	0%	-	-	-	-	-	-	-	-	-	-	-	-	-
Cleaning Service			3,600	2,100	58%	1,500	-	-	-	-	-	300	300	300	300	300	300	300
HQ Accounting fee	3,600	3,250	3,000	3,000	100%	-	250	250	250	250	250	250	250	250	250	250	250	250
Maintenance Labor	3,913	5,160	4,600	4,460	97%	140	500	360	360	360	360	360	360	360	360	360	360	360
Office Expense	864	662	600	181	30%	419	-	15	-	69	8	-	40	-	-	32	13	4
Postage/Shipping	65	63	50	68	136%	(18)	-	-	-	-	-	8	-	-	-	-	-	60
Prop. Insurance -Church	558	3,516	3,500	4,324	124%	(824)	422	422	422	422	422	317	317	317	317	317	317	317
Repairs & Maintenance	7,192	5,094	5,000	6,230	125%	(1,230)	294	197	616	157	576	796	498	629	524	412	492	1,038
Supplies/Household	2,693	3,192	3,000	3,077	103%	(77)	310	251	14	302	109	458	257	80	269	275	446	307
Tax/Licenses/Penalty/Fine	95	75	75	85	113%	(10)	-	-	75	-	-	-	-	-	-	-	-	10
Telephone/Internet-Church	1,032	888	900	1,025	114%	(125)	74	74	74	70	70	70	70	70	213	80	80	80
Utilities-Church	9,097	9,471	9,000	9,822	109%	(822)	568	709	1,160	1,006	539	498	516	866	800	998	1,496	666
Total Facility	29,279	31,371	33,325	34,372	103%	(1,047)	2,417	2,278	2,970	2,636	2,333	3,056	2,606	2,872	3,033	3,024	3,754	3,393
Personnel Costs:																		
Payroll/Tax/Fee Pastor	32,383	32,400	34,279	33,962	99%	318	2,714	2,844	2,844	2,844	2,844	2,844	2,838	2,838	2,838	2,838	2,838	2,835
Payroll/Tax/Fee Bookkeeper	5,284	5,600	5,544	5,863	106%	(319)	467	491	491	491	491	491	491	491	491	491	491	491
Utilities-Parsonage	1,538	1,533	1,500	1,411	94%	89	161	154	143	111	111	95	108	85	93	77	121	152
Telephone-Pastor	1,315	1,151	1,150	970	84%	180	126	39	105	70	70	70	70	35	105	70	70	140
Mileage-Pastor	1,707	1,986	1,800	1,553	86%	247	-	118	93	136	160	226	200	-	200	162	86	171
Pastors' Education	407	-	1,500	1,553	104%	(53)	1,553	-	-	-	-	-	-	-	-	-	-	-
Total Personnel	42,634	42,670	45,773	45,312	99%	461	5,021	3,646	3,677	3,652	3,676	3,726	3,707	3,449	3,727	3,638	3,606	3,789
Basic Expense Church	104,674	88,146	92,980	95,043	102%	(2,063)	8,892	6,854	7,535	7,294	7,352	7,964	8,431	7,641	7,804	7,769	8,543	8,964
Income for Mission/% of Gross:	60,351	52,904	45,836	57,822	38%	(12,122)	5,480	2,612	1,342	2,768	6,494	3,412	12,748	5,554	2,583	3,303	3,284	8,632
Program Costs:																		
Blessed Family Ministry	-	854	800	-	0%	800	-	-	-	-	-	-	-	-	-	-	-	-
Couple Ministry	3,034	127	-	(86)	0%	86	-	-	-	-	-	-	-	-	(484)	270	128	-
French Ministry	-	-	1,000	450	45%	550	-	-	-	-	-	-	-	-	-	-	-	450
Holy Day/Holiday/Special	4,147	5,494	5,000	3,186	64%	1,814	643	87	499	-	213	210	-	-	195	-	435	905
Member Care																		
Pastor Meetings	1,491	1,409	1,440	1,605	111%	(165)	204	119	123	152	120	61	94	114	38	170	209	201
Food Bank	2,962	2,115	2,600	577	22%	2,023	176	53	240	-	-	-	-	-	-	61	-	46
Family Camp		5,517	5,000	5,292	106%	(292)	-	-	-	-	-	2,745	664	(490)	28	-	-	2,345
Nat'l/Int'l Event & VIP	3,034	5,923	6,000	3,438	57%	2,562	112	40	578	30	-	-	-	371	75	196	873	1,162
New Member Education																		
-			1,700	-	0%	1,700												
Outreach																		
Campus witnessing	1,321	1,425	1,500	172	11%	1,328	-	18	12	-	-	-	-	-	-	12	6	124
Event Promotion	642	151	150	93	62%	57	5	-	26	4	20	20	-	-	-	-	-	18
Interreligious Denver	692		900	62	7%	838	37	-	-	-	-	-	-	-	-	-	-	25
Interreligious Grd Jnctn			200	-	0%	200												
Kodan	331	980	1,000	982	98%	18	182	-	-	-	-	-	-	173	-	53	55	520
WFWP	475	533	-	10	0%	(10)	-	-	-	-	-	-	-	-	10	-	-	-

Summary Q4	Amount
Income Church	40,495
Expense:	
Donation to District	4,073
Facility Costs	10,171
Personnel Costs	11,033
Program Costs	11,732
Net Income Q4	3,487
Rental Net Q4	14,171
Building Upgrades	(4,275)
Publication Sales	(304)
TOTAL NET INCOME Q4	13,079

Income YTD	153,255
Tithe due YTD	15,325
Tithe paid YTD	15,359
Tithe remain due (overpaid)	(33)

Scholarships	1,200	438	1,200	-	0%	1,200	-	-	-	-	-	-	-	-	-	-	-	-
Small Group Ministry	550	440	-	89	0%	(89)	-	-	89	-	-	-	-	-	-	-	-	-
Young Adult, Youth & Sun School																		
Sunday School	379	144	750	272	36%	478	-	-	-	-	-	20	-	90	105	-	-	56
Youth 14+ Summer WS	1,263	974	2,000	284	14%	1,716	-	-	-	-	-	-	-	261	-	-	-	23
Young Adult	-	-	500	-	0%	500	-	-	-	-	-	-	-	-	-	-	-	-
Supplemental Weekday	-	-	750	957	128%	(207)	-	-	-	-	-	-	-	-	-	-	750	206
Sunday Service																		
Music Ministry	3,950	3,600	3,600	1,500	42%	2,100	300	300	300	300	300	-	-	-	-	-	-	-
Welcome Ministry	-	82	400	43	11%	357	-	-	-	-	-	-	-	-	-	-	-	43
Food	748	1,911	1,700	3,873	228%	(2,173)	202	199	144	55	-	275	402	28	757	470	377	964
Other	1,800	999	900	1,256	140%	(356)	43	47	22	256	-	89	63	93	67	193	144	238
Total Program	24,985	33,112	39,090	24,056	62%	15,034	1,903	863	2,033	797	654	3,420	1,223	640	792	1,426	2,979	7,327
Total Expense	129,659	121,259	132,070	119,099	90%	12,971	10,795	7,718	9,568	8,091	8,005	11,384	9,654	8,281	8,596	9,195	11,522	16,291
Net Income Church	35,365	19,792	6,746	33,766	501%	(27,156)	3,577	1,749	(691)	1,971	5,841	(7)	11,524	4,914	1,792	1,877	305	1,306
Other Income:																		
Publications Income/Expense:																		
Sales	441	1,590	-	1,680			150	100	110	140	-	460	180	235	-	40	170	95
Expense	(474)	(556)	-	(2,070)			-	-	(327)	-	-	(594)	(359)	(180)	-	-	-	(609)
Net Publications Income	(33)	1,034		(390)			150	100	(217)	140	-	(134)	(179)	56	-	40	170	(514)
Income Rental																		
Rental Income	79,100	81,000	81,000	75,950	94%	5,050	6,750	6,750	6,750	5,300	5,300	5,300	6,350	6,450	6,750	6,750	6,750	6,750
Expense Rental																		
Property Management Fees	7,740	6,792	6,792	6,388	94%	404	566	566	566	450	450	450	534	542	566	566	566	566
Utilities-Rental	5,814	7,119	7,500	7,022	94%	478	572	638	920	315	503	477	500	643	656	642	655	500
Repair & Maintenance	9,719	8,942	10,000	20,247	202%	(10,247)	2,457	498	486	12,610	576	75	254	244	2,617	393	-	38
Insurance	1,773	3,456	3,552	4,709	133%	(1,157)	459	459	459	459	459	345	345	345	345	345	345	345
Property Tax	4,129	4,206	5,000	5,231	105%	(231)	-	5,231	-	-	-	-	-	-	-	-	-	-
Rental Expense	29,175	30,516	32,844	43,596	133%	(10,752)	4,054	7,392	2,431	13,834	1,988	1,347	1,633	1,775	4,183	1,946	1,565	1,449
Net Income Rental	49,925	50,484	48,156	32,354	67%	15,802	2,696	(642)	4,319	(8,534)	3,312	3,953	4,717	4,675	2,567	4,804	5,185	5,301
Interest on Invested Rental Income	2,625	6,260	6,000	3,034	51%	2,966	443	414	367	310	189	210	217	217	210	224	110	121
Tithe to Church		5,674	5,416	3,539		1,877	314	(23)	469	(822)	350	416	493	489	278	503	529	542
Rental/Invest Income after Tithe	52,550	51,070	48,740	31,849		16,892	2,826	(205)	4,218	(7,401)	3,150	3,747	4,441	4,403	2,499	4,526	4,765	4,881
Church Bldg Upgrade (from rent income):																		
AV Upgrades	828	1,001	-	350	0%	(350)	-	-	-	-	350	-	-	-	-	-	-	-
Building Upgrades		8,365																
Sanctuary			21,000	15,310	73%	5,690	260					1,270			11,462		250	2,069
Parsonage			1,200	1,123	94%	77	412	104		177	171		150			108		
Sun School room			400	191	48%	209	191											
Cry Room & Bathroom			1,000	845	85%	155	329	419								98		
Play room			600	406	68%	194					406							
Kitchen			1,050	1,030	98%	20		500					530					
Office			500	428	86%	72		220	79		109	20						
Café			1,400	1,049	75%	351	172	87								359	385	45
Exterior			3,000	3,000	100%	(0)	90			2,250			66		178	416		
Exterior (incl Pueblo funds)			56,705	7,083	12%	49,622				3,779			2,378		380	546		
Building Upgrades total	2,448	8,365	86,855	30,464	35%	56,392	1,454	1,330	79	6,206	686	3,668	746	-	12,019	1,527	635	2,114
Total	3,276	9,366	86,855	30,814	35%	56,042	1,454	1,330	79	6,206	1,036	3,668	746	-	12,019	1,527	635	2,114
Donations collected for HQ/Other																		
Grant - Denver Emergency Hunger Relief															5,900	-	-	4,100
Grant- Disbursements															-	-	-	(10,044)
Restricted Donation				17,756			140	230	-	-	-	-	-	-	256	-	-	17,130
Sent to HQ				(626)			-	-	(370)	-	-	-	-	-	-	(256)	-	-
Donation for Co-op				2,090			-	-	-	-	-	-	-	-	500	590	550	450
Donation used for restricted purpose				(638)			-	-	-	-	-	-	-	-	(352)	(81)	(206)	-
Liability							140	230	(370)	-	-	-	-	-	6,305	253	344	11,637
Total Profit/(Loss)	84,639	61,496	(31,369)	34,412	-110%	(66,306)	5,099	314	3,231	(11,497)	7,955	(63)	15,040	9,373	(7,729)	4,916	4,605	3,558

