IAED USA Webinar: North Korea Economic Update: Inflation Worries Jan 21 2 PM

Roger Wetherall January 20, 2025



Universal Peace Federation's
International Association for Peace and
Economic Development
North Korea Economic Update:
Inflation Worries
Tuesday, January 21, 2025 @ 2-3 PM EST

Financial issues have plagued North Korea in 2024. Kim Jong-un's singular successes in halting the hyperinflation and currency debasement of his predecessors suddenly came unraveled in mid-year. After a decade of price and currency stability, the value of the North Korean won suddenly fell by about two-thirds between July and December. By year's end, 27,000 won was needed to buy a single US dollar, up from 8,000 won, the steady average of the past decade.

Bill Brown, Chair of George Washington University's North Korea Economic Forum in the Institute for Korean Studies, will share his thoughts on the causes of this currency collapse and the future of the North Korean economy, including its potential impact on Kim Jong-un's government.

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