

UK Youth Dept Finances – March 2013

Introduction

From a financial point of view we organise our affairs into two main categories HARP & CARP / Youth Dept. We do this in agreement with the UK Accounts Dept as HARP represents the majority of the cashflow and historically has contained the most members. CARP is grouped together with general Youth Dept expenditure as it represents more varied expenses such as meetings, travel, office expenses etc. We also make an effort to separate these two funds so that income from one group is generally spent on the members of that group. The UK movement contributes to the expenses of YD by paying the salaries of staff and a small monthly contribution to the fund.

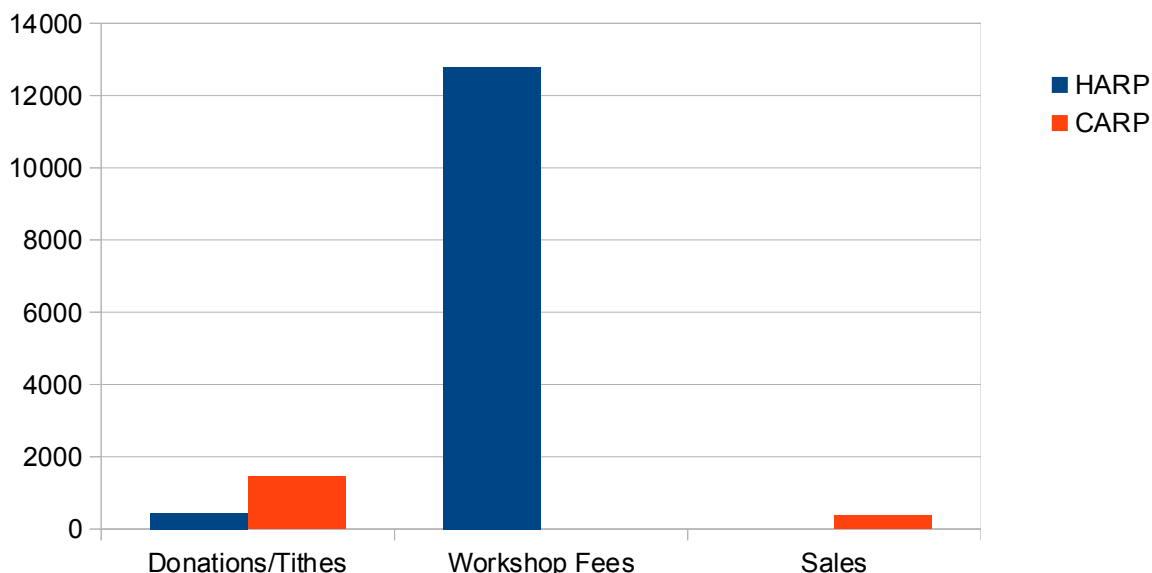
The Youth Dept finances are generally in a good and sustainable state. Our main area of expenditure continues to be activities which aid the education of young people in the UK movement.

2012 Summary

	HARP	CARP
Previous Balance	£4,218.80	£973.81
Income	£13,229.03	£1,830.55
Expenses	£14,658.56	£690.32
End Balance	£2,789.27	£2,114.04

Income 2012

HARP & CARP/YD have different sources of income which reflect the differences in membership; (CARP/YD) members have jobs and therefore tithe while HARP members go to more workshops.



Expenses

Our largest expense is workshop accommodation and food, we generally try to fund this through workshop fees. This year you may notice that these did not match up exactly resulting in a shortfall in HARP balances this year. This is because the summer workshop in 2011 made a large profit which we used to make this year's slightly cheaper. We consider this a one off event and therefore

consider HARP finances sustainable even though we lost money this year. We also made an effort to reduce the cost of T/Shirts which were a substantial expense in 2012. In the last Winter W/S we gave away wrist bands as a memento and cost us £72. This is cheaper than the T/Shirt, while still providing a way the participants can be reminded of the workshop and their experiences.

CARP/YD expenditure is generally smaller but still focused on supporting educational events. We generally subsidise these events more because they are smaller which means we don't benefit from economies of scale. We are also focusing on making these attractive to their associated age groups as there's a trend for these people to come to less activities. Youth dept also pays for a lot of travel for staff to visit regions, workshops and meetings. Especially when meetings are abroad this can become a significant expense but we consider it an investment in the abilities of our staff which can be to the benefit of our members. It also helps us co-ordinate on a European level for the Summer activities and agree on similar strategies in each country. Similar to the wider movement we also sponsors people to go to Korea occasionally so that they may represent the Youth of the UK and report back with their experiences.

